



Otsuka Pharmaceutical Co., Ltd.
Otsuka Holdings Co., Ltd.

March 7, 2011

Press Release

Otsuka Pharmaceutical Announces Changes to Board Members

Otsuka Pharmaceutical Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Taro Iwamoto) announces that the Board of Directors today approved the following changes to its board members.

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Name and title of newly appointed and previous chairman of the board:

New Appointment

Name: Akihiko Otsuka
New title: Chairman, Otsuka Pharmaceutical Co., Ltd.
(Chairman, Representative Director, Otsuka Holdings Co., Ltd.)
Effective as of: April 1, 2011

Retirement

Name: Nakaima Okabayashi
Previous title: Chairman, Representative Director, Otsuka Pharmaceutical Co., Ltd.
* Nakaima Okabayashi is newly appointed as Executive Director of the board without right of representation.

Nakaima Okabayashi is to retire from his position as a member of the Board of Directors after the completion of his current term at the Ordinary General Meeting of Shareholders to be held in June 2011.