

September 7, 2011

Press Release

### **Notice Regarding Change of Director on Board**

Tokyo, Japan-- Otsuka Pharmaceutical Co., Ltd. (Head Office: Chiyoda-ku, Tokyo, Japan; President: Taro Iwamoto) today announce that Mr. Antoni Villaró Martin will retire from the position of Managing Director (Europe Operation) on September 30, 2011.

1. Retiring Director

Antoni Villaró Martin, Managing Director (Europe Operations)

2. Effective Date

September 30, 2011