

**NEWS RELEASE****For Immediate Release****Otsuka America Announces Personnel Changes**

**Tokyo, Japan, March 13, 2012** — Otsuka America, Inc., a wholly-owned subsidiary of Otsuka Pharmaceutical Co., Ltd., has announced that the changes of directors listed below were approved on March 12 (PST) at the meeting of Board of Directors.

**Changes of Directors**

(Newly appointed directors)

Name: Noriko Tojo

New Position: CEO, Otsuka America, Inc.

Effective Date: April 1, 2012

**Notes:**

Noriko Tojo will concurrently hold the position of managing director at Otsuka Holdings Co., Ltd.; however, Ms. Tojo is scheduled to retire from this position when the term of office expires concomitant to the conclusion of Otsuka Holdings' annual general meeting of shareholders, scheduled to be held in June of this year.

Masayuki Kobayashi is scheduled to retire from his position of CEO of Otsuka America, Inc. as of March 31 and he is scheduled to assume the positions of president and representative director of Taiho Pharmaceutical Co., Ltd. from April 1 of this year, as previously announced in that company's press release dated December 12, 2011.

## Company Profiles

### **Otsuka Holdings Co., Ltd.**

Established: July 8, 2008  
Capital: 81,690 million yen  
President: Tatsuo Higuchi, President and Representative Director, CEO  
Head Office: 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan  
Employees: 73 (as of March 31, 2011)  
Business Description: Holding company

### **Otsuka America, Inc.**

Established: June 20, 1989  
Head Office: One Embarcadero Center, Suite 2020, San Francisco, CA 94111, USA  
President: CEO, Masayuki Kobayashi  
Employees: 10 (as of March 31, 2011)  
Business Description: Holding company

### **Otsuka Pharmaceutical Co., Ltd.**

Established: August 10, 1964  
Capital: 20 billion yen  
President: Taro Iwamoto  
Head Office: 2-9 Kanda-Tsukasamachi, Chiyoda-ku Tokyo 101-8535, Japan  
Employees: 5,727 (as of March 31, 2011)  
Business Description: Manufacturing, distributing, exporting, and importing of pharmaceuticals, clinical testing equipment, medical equipment, food products, cosmetics, and other related products